

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re	:		Chapter 11
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Gawker Media LLC, <i>et al.</i> , <sup>1</sup>	:		Case No. 16-11700 (SMB)
	:		
Debtors.	:		(Jointly Administered)
	:		
	X		

**FINAL ORDER AUTHORIZING, BUT NOT DIRECTING, THE DEBTORS TO  
(A) CONTINUE INSURANCE COVERAGE ENTERED INTO PREPETITION,  
(B) RENEW OR PURCHASE NEW INSURANCE POLICIES IN THE  
ORDINARY COURSE OF BUSINESS, AND (C) PAY ALL  
PREPETITION OBLIGATIONS RELATING THERETO**

Upon the motion (the “Motion”)<sup>2</sup> of the above-captioned debtors (the “Debtors”), for entry of a final order (this “Final Order”) authorizing, but not directing, the Debtors to (a) continue insurance coverage entered into prepetition, (b) renew or purchase new insurance policies in the ordinary course of business, and (c) pay all prepetition obligations relating thereto; and upon the First Day Declaration; and this Court having found that the Motion is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that venue of these chapter 11 cases and the Motion in this district is proper pursuant to 28 U.S.C. § 1408; and this Court having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors, and other parties in interest; and it appearing that proper and adequate notice of the Motion has been given and that no other or further notice is necessary;

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<sup>1</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. Kinja Kft.’s offices are located at Andrassy ut 66. 1062 Budapest, Hungary.

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

and this Court having reviewed the Motion and having heard statements in support of the Motion at a hearing held before this Court (the “Hearing”); and this Court having determined that the legal and factual bases set forth in the Motion and the First Day Declaration and at the Hearing establish just cause for the relief granted herein; and any objections to the relief requested herein having been withdrawn or overruled on the merits; and after due deliberation thereon and good and sufficient cause appear therefor, it is hereby

**ORDERED, THAT:**

1. The Motion is GRANTED on a final basis set forth herein.
2. The Debtors are authorized, but not directed, in their good faith business judgment, to maintain their Insurance Policies without interruption, on the same basis, and in accordance with the same practices and procedures as were in effect prior to the Petition Date.
3. The Debtors are authorized, but not directed, to pay brokerage fees due to the Brokers under applicable agreements.
4. The Debtors are authorized, but not directed, to renew, revise, extend, supplement, change or enter into new insurance coverage and insurance premium financing as needed in its business judgment or purchase additional Insurance Policies as needed in the ordinary course of business, including, without limitation, those described in the Motion and **Exhibit C** to the Motion.
5. The Debtors are authorized, but not directed, to pay, in their sole discretion, all premiums, claims, deductibles, excess, retrospective adjustments, and all other obligations arising under the Insurance Policies including those that (i) were due and payable or related to the period before the Petition Date, and (ii) were due and payable after the Petition Date, provided that such payments are due and owing, and have not been accelerated.

6. The Debtors are authorized and empowered to take all actions necessary to implement the relief granted in this order.

7. Notwithstanding the relief granted herein and any actions taken pursuant to such relief, nothing in this Order shall be deemed: (i) an admission as to the validity or priority of any claim against the Debtors; (ii) a waiver of the Debtors' right to dispute any claim on any grounds; (iii) a promise or requirement to pay any claim; (iv) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion (including any exhibits attached thereto); (v) a request or authorization to assume any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (vi) a waiver of the Debtors' rights under the Bankruptcy Code or any other applicable law; or (vii) to create any rights in favor of, or enhance the status of, any claim held by any person or entity.

8. Notice of the Motion satisfies the requirements set forth in Bankruptcy Rule 6004(a).

9. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Interim Order are immediately effective and enforceable upon its entry.

10. The Court shall retain jurisdiction with respect to any and all matters arising from or relating to the implementation or interpretation of this Order.

Dated: July 13<sup>th</sup>, 2016  
New York, New York

/s/ STUART M. BERNSTEIN  
HONORABLE STUART M. BERNSTEIN  
UNITED STATES BANKRUPTCY JUDGE

**Exhibit C**

**List of the Debtors' Insurance Policies**

<b>Insurance Provider</b>	<b>Type of Plan</b>	<b>Insured</b>	<b>Policy Number</b>	<b>Policy Period</b>	<b>Total Annual Premium</b>	<b>Annual Premium &amp; Financing Costs Outstanding</b>
Federal Insurance Company	General Liability and Property Liability	GMGI and Gawker Media LLC	7993-98-83	10/22/2015 – 10/22/2016	\$67,167.67	N/A
Federal Insurance Company	Non-owned and Hired Auto	GMGI and Gawker Media LLC	7993-98-84	10/22/2015 – 10/22/2016	\$1,750.00	N/A
Federal Insurance Company	Commercial Excess and Umbrella	GMGI and Gawker Media LLC	7993-98-85	10/22/2015 – 10/22/2016	\$6,347.00	N/A
Hudson Insurance Company	Errors and Omissions	GMGI and any subsidiary	ELW112704	1/6/2016 – 1/6/2017	\$133,992.00	\$79,786.28
AIG Europe Limited	Directors and Officers Liability	GMGI, its subsidiaries, any debtor-in-possession, and qualified directors, officers, employees, and other individuals	33025154	8/5/2015 – 8/4/2016	\$47,070.50	N/A
National Union Fire Insurance Co. of Pittsburgh, PA	Employment Practices Liability	Gawker Media LLC and subsidiaries as well as any debtor-in-possession	33597057	1/1/2016 – 1/1/2017	\$27,118.00	\$16,022.17
Hartford Casualty Insurance Company	Workers Compensation and Employers Liability Insurance	Gawker Media LLC	16WEPI4357	12/31/15 – 12/31/16	\$55,980.00	\$18,521.60

<b>Insurance Provider</b>	<b>Type of Plan</b>	<b>Insured</b>	<b>Policy Number</b>	<b>Policy Period</b>	<b>Total Annual Premium</b>	<b>Annual Premium &amp; Financing Costs Outstanding</b>
Aegon Magyarország Zrt.	Property	Kinja Kft. and subsidiaries	68638	Indefinite from 12/19/2015	\$1,200	N/A
Aegon Magyarország Zrt.	Liability	Kinja Kft.	69433	Indefinite from 2/11/2016	\$900	N/A